



## HIGHLIGHTS

### Environmental, Social & Governance (ESG) 环境、社会及治理

- what you need to know  
你必须了解的事项

pg 1

- tax incentives  
税务优惠

pg 4

### updates on **Reanda** **International Network's** activities 利安达国际网络 活动报告

pg 2 - 3

### Summary of activities 活动总结

pg 5 - 6



## accelerate sustainable and inclusive growth

### from **CEO's Desk**

KNEWS – Reanda LLKG International's Digital News letter

We are excited to announce that KNEWS, the newsletter by Reanda LLKG International, has undergone a transformation into a digital version and will now be issued bi-annually!

This change aims to provide our clients and associates with more timely updates on various business and taxation issues, complementing our Alerts. Additionally, it offers insights into our upcoming events, allowing all of us to stay informed.

Despite the challenges during this period, Reanda LLKG International and K-Konsult Group remain committed to serving you professionally. We continuously strive to deliver better and value-added services.

*We are not just accountants,  
we are your personal finance and business partners!*



Datuk LL Koong JP



Published by:

**Reanda LLKG International** Chartered Accountants (AF1082)  
Suite 9-5, Level 9, Wisma UOA II, Jalan Pinang, 50450 Kuala Lumpur, Malaysia.  
Tel: +603-2166 2303 Fax: +603-2166 8303 Email: HQ-info@reandallkg.com





MEMBER OF THE  
**FORUM OF FIRMS**

Reanda International has become a full member of the Forum of Firms. Notably, we are the first international accounting network from the Greater China region to achieve this global recognition for top audit quality.

利安达国际自2022年1月1日起成为国际会计师事务所机构之正式成员，是首家来自大中华地区之国际会计网络获此国际审计质量管理认证殊荣。



The Forum of Firms, under International Federation of Accountants (IFAC), which its headquarter located in New York, United States is an independent association of international networks of firms that perform transnational audits. The Forum's objective is to promote consistent and high-quality standards of financial reporting and auditing practices worldwide—bringing together firms that perform transnational audits and involving them more closely with IFAC's activities in audit and other assurance-related areas.

总部位于美国纽约的国际会计师事务所机构，为国际会计师联盟属下机构，主要目的为确保全球财务报告及审计的标准。

**What is Environmental, Social and Governance (ESG)?**

环境、社会及治理到底是什么？



ESG is not just CSR, green technology, and environmental friendly



**78** / 166 countries

**Malaysia's ranking in the Sustainable Development Report (SDR) 2023**

- produced by UN Sustainable Development Solutions Networks (UN SDSN)



# Reanda International Network Southeast Asia & South Asia Regional Meeting 2023 利安达国际2023东南亚及南亚区域会议

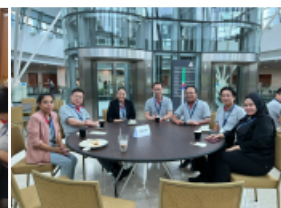
27.9.2023 Kuala Lumpur, Malaysia 马来西亚吉隆坡

由利安达马来西亚所举办的利安达国际2023东南亚及南亚区域会议于2023年9月27日假吉隆坡会展中心进行。利安达东南亚及南亚区域成员所包括马来西亚、柬埔寨、印尼、尼泊尔、菲律宾、新加坡、泰国、巴基斯坦及孟加拉。会议商讨了区域成员所面对的问题、采取的行动，以及加强成员所之间合作的建议。

On 27 September 2023, Reanda LLKG International successfully hosted the Reanda International Southeast Asia & South Asia Regional Meeting at the Kuala Lumpur Convention Centre.

The meeting brought together member firms from Malaysia, Cambodia, Indonesia, Nepal, the Philippines, Singapore, Thailand, Pakistan, and Bangladesh.

Key discussions during the meeting included suggestions on cross-network firm business opportunities, recommendations for Reanda International Network, insights into challenges faced with corresponding actions taken, and proposals on how to further enhance collaboration among network firms.





**“Succession, Sustainability, High-Quality Development” Annual Conference 2023**  
**“传承、可持续、高质量发展”利安达国际2023年周年大会**

19 - 20.11.2023 Beijing, China 中国北京

Reanda International convened its International Members Meeting on 19-20 November 2023 in Beijing, China. The event saw the participation of over 80 partners and professionals from Reanda International network firms, fostering the exchange of professional insights, collaborative strategies, and exploration of cross-border opportunities.

Key topics addressed during the two-day meeting included discussions on ESG and ESG assurance reporting requirements. Additionally, there was a deep dive into the logic and philosophy behind the concept of AI, its applications, and potential impacts on the industry.

In the dynamic global tax landscape, businesses face the challenge of meeting compliance obligations and mitigating tax risks. Managing Partner Datuk LL Koong led a panel discussion, moderating conversations on ever-changing tax challenges and impactful tax matters.



利安达国际2023年周年大会于2023年11月19日至20日在中国北京进行，获得超过80名利安达国际各成员所的合伙人及专业人士参与，并在2天的大会上，讨论及交流各自的专业意见、合作建议以及探讨跨境商机。其中重点讨论了环境、社会及治理的标准、智能技术的运用及影响，以及由于跨境贸易投资活动频繁而带来的税务挑战等重要议题。



Concurrent events held during the Annual Meeting:

18 November 2023:

- The 7th “Belt and Road” Business Services Forum, co-hosted by Reanda International, Reanda Certified Public Accountants LLP, Accounting Society for Foreign Economic Relations & Trade of China, and China International Chamber of Commerce for the Private Sector.
- Reanda’s Anniversary Gala Dinner themed “Never Forgetting the Beginning, Moving Forward and Setting Sail.” (不忘品牌初心，创新砥砺前行，持续扬帆远航)

21 November 2023:

- Tianjin Enterprises “Going Global” Investment and Financing Symposium.



During the Anniversary celebration of Reanda in Beijing, China, on 18 November 2023, Datuk LL Koong was honored with the "Outstanding Contribution to Brand Building Award."

拿督孔令龙于2023年11月18日在中国北京举行的利安达周年庆典上获颁品牌建设贡献奖。



## Some ESG-related Tax Incentives 一些ESG相关税务优惠



**Tax Deduction on Environmental, Social & Governance (ESG) related expenditures**  
环境、社会及治理相关税务减免



### Deductible expenses max RM50,000 per year

<b>Enhance Sustainability Reporting Framework</b> 加强可持续发展报告框架	<b>Climate Risk Management and Scenario Analysis</b> 气候风险管理及情景分析	<b>Tax Corporate Governance Framework (TCGF) of LHDNM</b> 内陆税收局税务公司治理框架
<b>Transfer Pricing Documentation</b> 转让定价文件	<b>E-Invoicing Implementation</b> 电子发票实施	<b>Any reporting requirement related to ESG</b> 任何与ESG 相关的报告要求




**Green Technology Tax Incentive**  
绿色科技税务优惠



Apply to MIDA from 1/1/2024 – 31/12/2026



**Green Investment Tax Allowance (GITA)**  
绿色科技投资税务津贴

**GITA Asset**  
for own consumption

**Tier 1:** 100% GITA; 70% Statutory Income to be set off  
**Tier 2:** 60% GITA; 70% Statutory Income to be set off

**GITA Project**  
for business

**Tier 1:** 100% GITA; 100% or 70% Statutory Income to be set-off; up to 10 years (5+5)  
**Tier 2:** 100% GITA; 100% Statutory Income to be set-off; up to 5 years  
**Tier 3:** 100% GITA; 70% Statutory Income to be set-off; up to 5 years



**Green Income Tax Exemption (GITE)**  
绿色科技所得税豁免

**GITE Solar**  
for leasing income

**Tier >3MW - ≤10MW:** 70% GITE for 5 years  
**Tier >10MW - ≤30MW:** 70% GITE for 10 years



**Tax Incentives for Carbon Capture and Storage**  
碳采集及贮存税务优惠



Apply to MOF from 25.2.2023 – 31.12.2027

companies undertaking in-house CCS activity	companies undertaking CCS services	companies using CCS services
<ul style="list-style-type: none"> <li>ITA of 100% of qualifying CAPEX for 10 years, can be set-off against up to 100% of business statutory income;</li> <li>full import duty and sales tax exemption on equipment used</li> <li>tax deduction for allowable pre-commencement expenses within 5 years</li> </ul>	<ul style="list-style-type: none"> <li>ITA of 100% of qualifying CAPEX for 10 years, can be set-off against up to 100% of statutory income; OR</li> <li>tax exemption of 70% on statutory income for 10 years; and</li> <li>full import duty and sales tax exemption on equipment used</li> </ul>	<ul style="list-style-type: none"> <li>tax deduction on fees incurred</li> </ul>

**Tax Incentive for Company Renting Non-Commercial Electric Vehicle**

tax deduction up to RM300,000  
YA2023 - YA2027




**Electronic Vehicles**  
电动汽车

**Tax Incentives for Manufacturer of Electric Vehicle Charging Equipment**

income tax exemption of 100% on statutory income from YA2023 to YA2032

**Full import duty exemption on components for locally assembled EV**

01.01.2022 - 31.12.2027

**Individual income tax relief max RM2,500 on expenses related to installation, rental, purchasing including hire-purchase equipment or subscription fees for EV charging facilities**

YA2022- YA2027

**Full import duty and excise duty exemption on imported CBU EV**

01.01.2022 - 31.12.2025

**Full excise duty and sales tax exemption on locally assembled CKD EV**

01.01.2022 - 31.12.2027

Please contact us if you require further clarification and our assistance  
如需要我们的协助，请联系我们

# Upclose with Budget 2024 webinar 2024 财案零距离讲座

3-11-2023

On 3 November 2023, the Upclose with Budget seminar, jointly organized by K-Konsult Taxation Sdn Bhd and Reanda LLKG International, in collaboration with Alliance Bank, was successfully conducted. The event drew the participation of over 1,000 attendees online.

Remarkably, Upclose with Budget Seminar has been held continuously for 16 years since its inception in 2008, which also marked its first occasion of a Budget seminar conducted entirely in Mandarin. In response to the challenges posed by the pandemic, the seminar shifted to an online format in 2020. However, there are plans to return to a face-to-face seminar next year, aiming to enhance interaction with participants.

财案零距离讲座是由凯翔税务咨询有限公司、利安达LLKG国际特许会计公司以及安联银行联合举办的年度财政预算案讲座，于2023年11月3日成功举行，吸引了超过1,000名参加者。

《财案零距离》讲座是国内首个以中文讲解国家财政预算案的讲座，自2008年首次举办以来，已连续举办16届。2020年由于疫情关系开始以线上讲座进行，明年的讲座将回归实体，在全国各地巡回举行，以更好地与参加者交流。

自2008年起，连续举办了15年的中文财案讲座

3-11-2023 (Friday 星期五)  
3.00 p.m. - 5.30 p.m.  
webinar 线上讲座



- Our panel speakers:
- Datuk LL Koong JP, Managing Partner, Reanda LLKG International
  - Mr BT Neoh, Corporate Director, K-Konsult Corporation
  - Mr Eugene Lim, Principal, Transaction Services of K-Konsult Group



4.11.2023 Sin Chew Daily 星洲日报

**LL KOONG: The Resurgence of the "Spirit" of GST with Services Tax Rate Increment and Expanded Scope of Taxable Services**

While the government opted not to reintroduce GST, Budget 2024 revealed several measures that echo the GST era. These include proposed initiatives such as e-invoicing, low value goods tax, high value goods tax, among others.



Click <https://bit.ly/4aBcAOB> for interesting shots behind the scene

Thank you for your support and see you next year!



## Seminars

Tawau Business Forum 3.0



Talk to EMBA students of Shanghai Jiaotong University



Bank Negara Malaysia (Central Bank of Malaysia) Sasana Symposium

8TV Tax Forum



The Star SOBA Connect: Navigating the Entrepreneur Journey



The Federation of Malaysian Clans and Guilds Youth Association Entrepreneurship Talk



Nanyang Siang Pau - ACCIM Entrepreneurship Forum at New Era College University



## Media Interviews



Badminton

outing to Port Dickson



Bowling



CNY celebration

Hari Raya celebration

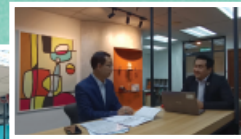


Christmas Gifts exchange



Utilise our K-lab for seminars, discussions and interactions!

K lab ~ a lab for knowledge!



## Publications

刊物

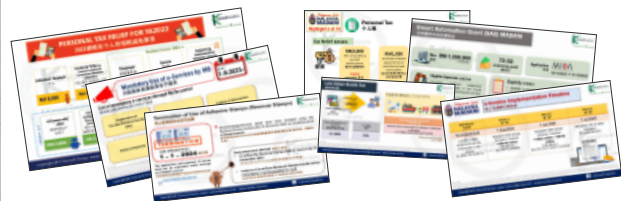


Read More

<https://bit.ly/3uXWMPd>

## K<sup>®</sup>Alert

kAlerts issued in 2023: **42** editions



register for more updates on Tax, Incentives and others

**SCAN here**



<https://bit.ly/3LnXobb>

## CONGRATULATIONS



**Ms Hii Chui Yung**  
Head of Tax Compliance  
K-Konsult Taxation Sdn Bhd  
for being elected as **Council Member**  
of **Chartered Tax Institute of Malaysia (CTIM)**  
for the term 2023/2024