



A NOTE FROM CEO

2012/2013 marked a significant milestone in our path of development. We have expanded our representations of the International Network to 14 different territories.



Mr. LL Koong JP
孔令龙 太平绅士

For us to best serve our valued clients of their international tax needs, we have established the **International Tax Panel, ITP** which is teamed up by the tax experts from our member firms. ITP published 2 taxation publications with tax updates and information-**PRISM**, on a quarterly basis and **Tax Year Book**, on a yearly basis.

To further support the continuous growth of our associates and clients, please check out our **"China Desk"** and **"Japan Desk"**!

Happy reading!

REANDA 利安达 paving the road for global expansion 放眼世界



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INTERNATIONAL NETWORK
国际网络

The 2nd China Beijing International Fair for
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On 31 May 2013, Reanda International was invited to participate in the accounting-themed conference during the 2nd China Beijing International Fair for Trade in Services (CIFTIS) held in Beijing, China. Reanda International now has representation in 14 different countries/territories internationally.

2013年5月31日，利安达国际应邀参与在中国北京举办的第2届中国北京国际服务贸易交易会（京交会）- 会计主题大会。如今利安达国际在全球不同国家与区域，拥有14家成员所。

Annual Conference in Singapore
年度大会在新加坡召开



The theme "Collaborate our growth, harmonize as one" is to exemplify our commitment and dedication to work with our network firms seamlessly for mutual benefits, as well as to represent our aspirations to continuously grow and advance as the leading accounting network in the Asian region.

大会的主题是“共同发展，和谐共赢”，体现成员所对利安达网络的承诺，竭诚的紧密合作，以达致互惠互利，也代表我们冀望持续成长，并能成为引领亚洲地区的国际会计网络。

Reanda's International Tax Panel
(ITP)

利安达国际税务咨询组成立

To meet the clients' domestic and international needs on tax enquiries, International Tax Panel (ITP) was formed by a group of experienced and committed tax specialists from our member firms and Mr. LL Koong is the Chairman of this panel.

In order to share updates of the recent taxation changes and current hot topic with our clients and friends, we have published Tax Newsletter-PRISM quarterly and Tax Year Book yearly.

为了满足客户针对国内外税务问题的需求，利安达国际各成员所，已委任极具经验与专业精神的税务专家组成国际税务咨询组。孔令龙先生为该组主席。为了向客户分享最新的税务动态与热门课题，我们也每3个月出版国际税务要闻季刊-PRISM，以及每年出版税务年鉴。



Reanda Activities
利安达动态

INTERNATIONAL NETWORK
国际网络

Reanda Japan
利安达日本所



To further enhance the relationship with Reanda Japan, LL Koong visited Japanese colleagues led by Mr. Mitsuo Kubo (left 5).

为加强利安达日本所的关系，孔令龙先生拜访由久保光雄先生（左5）领导的日本所同仁。

Reanda Australia
利安达澳洲所



Reanda Australia team and LL Koong are all in cheerful faces after a fruitful session in Sydney, Australia.

孔先生与利安达澳洲团队在澳洲悉尼完成丰盛成果的会议后，大家神采飞扬。



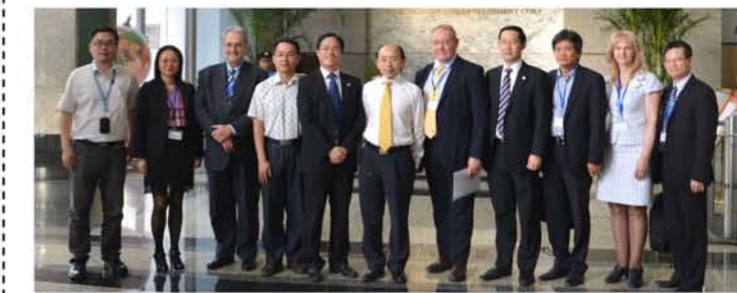
Reanda China in Shenzhen
利安达中国深圳所

In order to understand the IPO in Malaysia, LL Koong updates its latest developments during his visit to Shenzhen office.



为了让深圳所了解在大马上市的情况，孔令龙先生在拜访该所时，向该所同仁讲解在大马上市的最新发展。

Visit China National Petroleum Corporation,
CNPC
拜访中国石油天然气集团



Reanda delegates with the senior executives of the China National Petroleum Corporation, CNPC at their head office in Beijing, China.

利安达与中国石油天然气集团的高层，在中国北京总部合影。

Reanda International Network Technical Manuals (RINTM) is
launched

利安达国际网络技术手册已推出

The Reanda International Network Technical Manuals (RINTM) is formally launched in March 2013. The RINTM, issued by Reanda Network and approved by the Policy Board, lays down the accounting, auditing and assurance, investigation and other standards and practices to be adhered to by the member firms.

利安达国际网络技术手册于2013年3月正式推介。

手册由利安达国际网络发出，由网络制度局批准，详细规定各成员所必须遵照的会计、审计、调查以及其它标准与操作规程。



FAST FACT
资讯快报

Reanda China and Japan Desk
Bringing you cross-border business opportunities
利安达中国与日本业务部 引领您开拓跨国商机

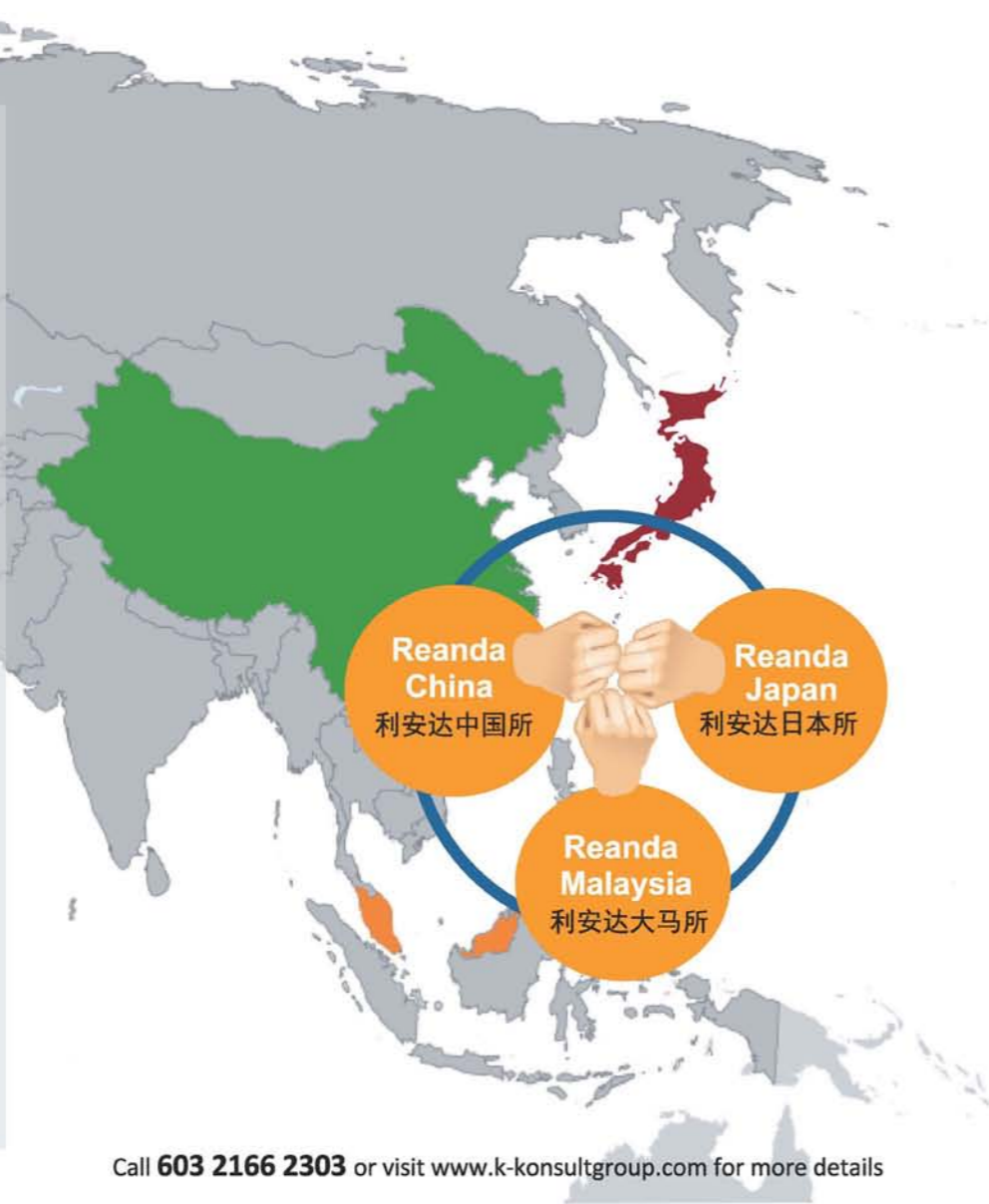
Reanda China Desk and Japan Desk will be established in Malaysia with professionals who have extensive experiences in serving China and Japan based clients.

These personnels will be stationed in Malaysia on a regular basis and work hand-in-hand with us to provide value added services to our clients.

马来西亚所将设立利安达中国与日本业务部。

该业务部将有为中国及日本客户提供服务的丰富经验中、日籍专业会计师。

他们将常驻于马来西亚，并将与我们携手合作，为拓展国际贸易的客户，提供最优质的专业服务。



Call **603 2166 2303** or visit www.k-konsultgroup.com for more details



New edition of "Be Taxwise, Be Rich!" is out now!

新版《报税达人！》已经面世！

The 2013 edition of "Be Taxwise, Be Rich!" authored by LL Koong was launched during the "Upclose with Budget" Seminar.

由孔令龙先生撰著的《报税达人！》，已出版2013年版本，并于“财政预算案零距离”座谈会上举行推介。

FOCUS
焦点

Upclose with Budget Seminar
财政预算案零距离座谈会



K-Konsult Taxation Sdn Bhd and Reanda LLKG International jointly organised a Tax Seminar entitled "Upclose with 2013 Budget" in Kuala Lumpur and Johor Bharu. Our CEO-Mr. LL Koong, Tax Director-Mr. Patrick Teo and Corporate Director-Mr. Neoh Boon Toe shared the prospects of the Malaysia economy, highlights on taxation and tax incentives that were announced under the National Budget 2013.



凯翔税务咨询有限公司和利安达LLKG国际特许会计公司，于吉隆坡与柔佛新山，举办2013财政预算案零距离座谈会。我们的首席执行官孔令龙先生、税务总监张震强先生及企业策略部董事梁文道先生，为该座谈会主讲。座谈会上，主讲者和与会者剖析了大马的经济前景、2013年财政预算案的税务重点及对中小企业有利的奖励与计划等。

2013年财政预算案是一个低赤字与具策略性的财政预算案，以期在全球经济放缓之际，仍维持国内经济成长。其中更设定了5大主要策略，包括刺激投资活动、加强教育与培训、加强公共服务、加强人民福利及培养革新文化提高生产力，致力使国家迈向高收入先进国。



2014 Budget Seminar
税务座谈会

Re-definition of SMEs 中小企业新定义

With effect from 1 January 2014, a new definition for SMEs will take place. Under the new definition, the qualifying threshold for sales turnover and employment of SMEs for all economic sectors have been raised.

中小企业获得重新定义，并将于2014年1月1日起生效。这项新定义下，各行业的年度营业额与员工人数将提高。



SECTOR 行业	ANNUAL TURNOVER (RM) 年度营业额 (令吉)	NO. OF WORKERS 员工人数	REMARKS 备注
Manufacturing 制造业	Not exceeding 50million 不超过5,000万	Not exceeding 200 不超过200人	New definition 新定义
	Less than 25million 少过2,500万	Less than 150 少过150人	Old definition 旧定义
Service 服务业	Not exceeding 20million 不超过2,000万	Not exceeding 75 不超过75人	New definition 新定义
	Less than 5million 少过500万	Less than 50 少过50人	Old definition 旧定义
Micro Enterprises 微型企业	Less than 300,000 少过30万	Not exceeding 5 不超过5人	New definition 新定义

We provide innovative and cost effective solutions to achieve tax minimising objectives
我们提供创新及有效的税务规划策略以达致减税目标

- ➔ **Get Smart with International Tax Planning (ITP)**
精明掌握国际税务规划
- ➔ **Getting Ready for Goods and Services Tax (GST)**
为消费税做好准备
- ➔ **Tax Investigation & Tax Audit (TITA)**
税务调查与税务审核



Malaysia-1st comprehensive taxation book in Chinese language by professional firm
马来西亚第一本由特许会计公司编撰的中文税务书籍

Budgets and Tax Seminars
财政预算案及税务讲座

Taxation Columns and Articles
税务专题



The GST Mechanism 消费税的机制

Finally, Budget 2014 announced the introduction of the Goods and Services Tax (GST) will be effective from April 1, 2015 at 6%. The GST will replace the current sales tax and service tax which were introduced in 1972 and 1975 respectively. Malaysia will then join the 7 of the 10 members of ASEAN that have either GST or VAT.

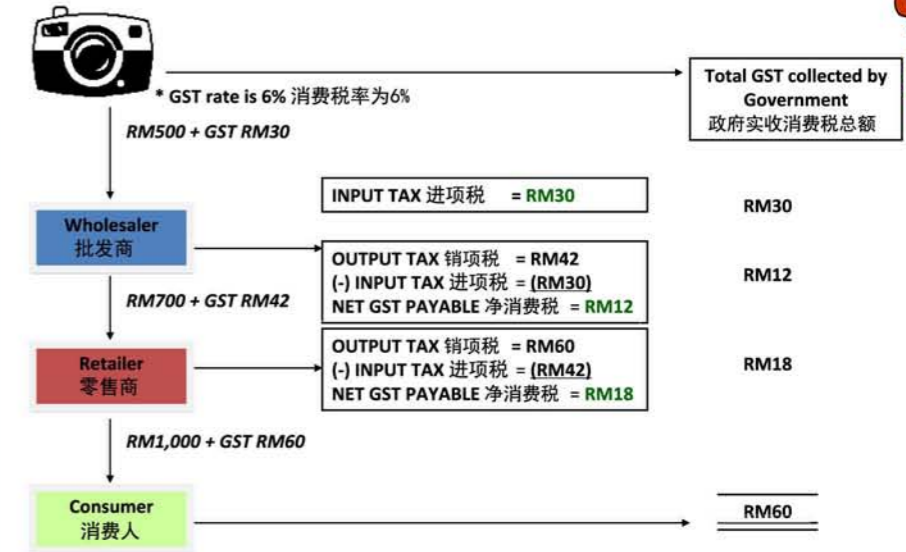
Basically, the GST mechanism is simple. If the **output tax** charged on the supply of goods and services is **more than the input tax** paid on the purchases, the **net GST is payable to the Director General of Customs**. On the contrary, if the **input tax** paid on purchases is **more than the output tax** charged on the supply of goods and services, the **net GST is refundable from the Director General of Customs**. This mechanism will overcome the weakness of tax pyramiding and the final tax is therefore on the end consumer only.

我国政府终于在2014年的财政预算案上，宣布于2015年4月1日实施物品及服务税（消费税），税率为6%。这项消费税将取代分别自1972年及1975年实行的销售税及服务税。

消费税实施后，马来西亚将与其它7个东盟10国的成员看齐，成为实施消费税或增值税的国家之一。

无论如何，消费税的机制很简单。假设批发商向零售商征收的销项税高过其买货时的进项税，零售商就必须缴付净消费税。

反之，若向零售商征收的之销项税低于买货时的进项税，批发商可以索回已缴付的净消费税。这是为了避免消费税征收的重叠与累积，最终实质税务负担落在消费者身上。



In the above example, the wholesaler imports camera at RM500 and paid 6% GST at RM30 at supply chain of goods. When the wholesaler sells the imported product to the retailer at the price of RM700 plus GST of RM42, the wholesaler is entitled to claim RM30 of the input tax incurred on the purchase of stock by offsetting it with the output tax amounting to RM42. Hence he is only required to remit to the Government RM12.

The process of offsetting input tax against output tax will go on until the retailer sells the camera to the final consumer. The Government collects RM18 at the final stage of transaction, and total RM60 for the whole transactions i.e. when the supply is consumed by the end consumer. The final price that the consumer has to pay is RM1,060 (i.e. RM1,000 + GST RM60).

以上为例，若批发商进口一台价值RM500的相机并缴付6%的消费税，即RM30。过后该批发商以RM700将相机转售给零售商，该零售商付予批发商的消费税为RM42。所以有关批发商在扣除售卖货品的RM42销项税，可索回共RM30的进项税，并仅向政府缴付RM12的净消费税。

在接下来的交易中，所有涉及的交易商必须以进项税扣除销项税，向政府呈报并缴付净消费税，直至将该相机售至最终消费者。以上表为例，消费者共付给零售商RM1,060（即RM1,000为售价，RM60为消费税），也就是说，政府在这次的整个供应链的最后交易获得RM18的消费税，而整场交易获得共RM60的消费税。



By LL Koong
报税达人孔令龙撰稿



Look out for our upcoming events especially dedicated to our clients & fans: **GST Workshop!**

消费税培训研讨营即将展开，留意我们下一波的宣传讯息！



HAPPENINGS 大事记

Social Responsibility 公益活动

Recharging the SME industry

SMEs and policy-makers need to work hand in hand for the industry to make a quantum leap



Judge of "The Star Outstanding Business Awards, SOBA"
“星报企业杰出大奖”之评审



The Chief Judge of "The Sin Chew Education Funds"
“星洲日报教育基金”之总评审

Series of Seminars 系列讲座会

1. Sin Chew Daily and Maybank's SMEs forum
星洲日报与马来亚银行联合举办的中小企业座谈会
2. Launching of publication "Grow Your Business: Access to Financing for SMEs in Malaysia", by Institute of Bankers Malaysia
大马银行协会出版刊物《增长您的企业：马来西亚中小企业融资管道》推介礼
3. Tax Seminar for foreign investors with China Enterprises Association in Malaysia
由中资企业协会为外国投资者举办的税务座谈会
4. Forum on National Minimum Wages by Nanyang Siang Pau
南洋商报主办最低薪金制交流会
5. Series of property investment talks with Mah Sing Group
马星集团主办系列房地产投资座谈会
6. Hosted the GST talk by Chinese Chamber of Commerce
主持中华总商会举办的消费税座谈会



Media Interviews 媒体采访



Congratulations 至诚恭贺



LL Koong
孔令龙先生
获委 was appointed
Justice of Peace
("JP")
太平绅士

From Management & Staff of
Reanda International & K-Konsult Group

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