



Reanda LLKG International  
Chartered Accountants (AF 1082)



# KNEWS

KDN: PP 17414/07/2012(030315)

## Reanda's One Belt One Road, Interact and Propel 利安达一带一路·互动前行



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[www.reanda-international.com](http://www.reanda-international.com)

Empowered by **K**nowledge

A NOTE FROM CEO

总裁手札



孔令龙 太平绅士  
Mr. LL Koong JP

We'd gone through a very challenging year of 2015. However, our network continued to broaden its presence, reaching a total of 22 network firms through a successful spirit of mutual cooperation, and the global international network rankings have positioned Reanda International as a leading accounting network in the world!

Through the platform of the Reanda International, our members be able to exchange their insights and knowledge. Coupling local insights with international connections have given us the cutting edge in the fast changing global business environment, i.e. we just had a China Tax Forum in Suzhou, China.

The collaboration across fellow member firms has delivered quality services to our clients to seek on an international scale.

With the great support from our management and staff, our publications – New Age GST, Old Master Q @GST, Tax Year Book and PRISM were launched which chronicles insights from professionals and specialists based on the actual experiences. Our commitment in creating publications that help clients stay informed on the latest issues affecting their businesses and decision-making.

Happy reading!



China Tax Forum :  
New era of tax management in  
China – tax risk management of  
multinational companies”

“跨境企业避税风险控制与防范”  
研讨会

A China Tax Forum – “New era of tax management in China – tax risk management of multinational companies” was held on 17 April, 2015 in Suzhou, China in which top industry experts shared key insights on the subject of tax risk management of multinational companies.

The forum was led by Mr. LL Koong, Managing partner of Reanda Malaysia, Chairman of International Tax Panel, ITP and the members of ITP.

Distinguished guest speakers at the seminar included Professor Chen Yuzhuo, Ph.D.in Economics, senior tax expert, professor at the Party School of the State Administration of Taxation (SAT), the State Administration of Taxation Cadres College of China and Mr. Cheng Ping, personal income tax expert, the researcher of tax policy in China.

This forum was well attended by Senior Finance and Tax Executives including Reanda member representatives from China, Hong Kong, Malaysia, Cambodia, Japan and Korea, as well as the C-suite entrepreneur clients from Suzhou and other parts of China.

ITP Chairman Mr. Koong, Vice Chairman Mr. Zhu Yuxiang and Mr. Lorance Chan, CEO of Reanda Mr. Franklin Lau with Professor Chen Yuzhuo (middle). 国际税务咨询组主席孔令龙先生，携同副主席朱鱼翔及陈以明先生及利安达国际海外管理总部CEO刘兆玮先生，与陈玉琢教授合影。

2015年4月17日，主题定为“跨境企业避税风险控制与防范”的中国税务研讨会在苏州召开。相关研讨会由国际税务咨询小组主任也是马来西亚利安达所的孔令龙先生，以及咨询小组成员牵头。

研讨会邀请了中国经济学博士、资深税务权威专家、现任中国国家税务总局党校、中国国家税务总局干部学院教授陈玉琢先生和个人所得税专家、税务政策研究员程平先生到会并针对跨境企业税收风险问题进行了专题演讲。

论坛参与者为财务及税务高级企管，包括来自利安达国际中国、香港、马来西亚、柬埔寨、日本及韩国等成员所的合伙人及代表，以及来自苏州及中国内地客户的高管。





### Reanda International Annual Conference 2015 in Xi'an China 利安达国际年会 中国西安举行

Reanda International's 2015 Annual Conference was held on 26-27 November, 2015 in Xi'an China, one of the Four Great Ancient Capitals of China. The conference this year, well received by some 100 delegates from 22 Reanda International network firms making the highest attended as ever, was a roaring success.

As inspired by the vision of Chinese government's "One Belt, One Road" initiative aiming to advocates the Silk Road spirit of peaceful cooperation, mutual learning, mutual benefits and win-win results, the conference theme of Reanda International this year was "Reanda's one belt one road, interact and propel".

It was an initiative dedicated to assist all members to achieve international business growth through fostering closer interaction and strengthening regional and multilateral communication with their fellow members propelling along Reanda's route.

"Reanda's Belt and Road" vision laid down our roadmap of developing strong and complete networking in all geographical locations so that

our members will be able to harness the connections and resources for working together to win international business.

2015年11月26-27日，利安达国际网络2015年度全体合伙人盛会在中国“一带一路”的起点—中国西安召开。本次盛会的主题为：“利安达一带一路，互动前行”，来自亚太、欧洲、非洲及利安达国际中国所的100多位合伙人和代表出席了此次盛会。

会议针对相关国际业务转介的经验进行了分享和充分的沟通、交流，加强了彼此之间的了解，缩小文化差异。

本次盛会，不仅加强了海外成员所合伙人之间的交流和沟通，增进了彼此的感情，也为未来的合作奠定基础。这是利安达国际网络的一次成功团聚的盛会！



UK partners received Reanda necktie. 英国所合伙人获赠具利安达鲜明特色的领带。

The only Accounting firm to provide consultancy services in “One Belt One Road Malaysia-China Economic Conference”, Kuala Lumpur, Malaysia

全马唯一会计楼，为马来西亚吉隆坡举行的“马中一带一路经济大会”提供咨询服务



The “One Belt One Road” Malaysia-China Economic Conference in June 2015 in Kuala Lumpur, Malaysia

This conference was endorsed by Ministry of International Trade & Industry of Malaysia (MITI) and Embassy of the People’s Republic of China in Malaysia.

Our Reanda LLKG International was one of the supporting organization, setting up information platform to facilitate the sharing of resource to more than 600 participants.

“马中一带一路经济大会”于2015年6月在马来西亚吉隆坡举行。

此次大会由马来西亚国际贸易及工业部以及中国驻马来西亚大使馆主催。

我司获得大会委托，成为在场唯一一家会计楼，为超过600名的马中企业家提供投资及在马来西亚成立公司的咨询平台。

**We are Now in World’s 19th!**  
利安达全球排名19！

Accountancy Age World Rankings and Financial Data 2015

Rank 2014	International organisation	Latest combined annual total income (\$m)	Previous year's income (\$m)	% change
1	Deloitte	32,400	31,300	3.5%
2	PwC	32,088	31,510	1.8%
3	EY	25,829	24,420	5.8%
4	KPMG International	23,420	23,030	1.7%
5	BDO	6,453	6,016	7.3%
6	Grant Thornton International	4,519	4,182	8%
7	RSM International	3,714	3,988	-7.0%
8	Baker Tilly International	3,404	3,317	3%
9	Crowe Horwath International	3,168	3,078	3%
10	Nexia International	2,900	2,800	3.6%
11	Moore Stephens International	2,682	2,283	17.5%
12	PKF International	2,523	2,674	-5.6%
13	Kreston International	1,945	2,041	-4.8%
14	HLB International	1,679	1,571	7%
15	UHY International	649	622	4.5%
16	Russell Bedford International	383	382	0.0%
17	ECOVIS International	360	282	27.5%
18	TGS Global	172	—	—
19	Reanda International	122	93	31.0%
20	IECnet	116	115	0.3%

Reanda International is now globally ranked number 19 for accounting networks according to the Accountancy Age World Survey 2015. Currently Reanda International is represented by 22 network firms with 82 offices and over 2,800 of dedicated professionals internationally, with a global aggregate fee income of USD144 million.

In near future, Reanda International shall keep our momentum by exploring potential cooperation with firms in Europe, Middle East and Africa. Reanda International targets to become a truly global network. Not only does Reanda aim to increase coverage but more importantly to find members in order to

keep pace with Asian enterprises investing overseas and overseas enterprises entering Asia.

利安达国际成为引领世界的国际会计所联盟之一，利安达国际在英国著名杂志《会计时代》Accountancy Age 进行的2015年全球调查中，排行居19。目前利安达国际拥有22家成员所，82所办事处以及超过2800名国际专业人员，累计年收入达美元1亿4千万。

利安达国际触角将延伸至欧洲、中东以及非洲，并放眼提升全球覆盖网。我们在寻找合适的成员所之际，也强劲维系协助亚洲企业投资海外，吸引外资投资亚洲的步伐。



**2015-2016 Tax Year Book**  
税务年鉴

The electronic version can be downloaded from our website at [www.reanda-international.com](http://www.reanda-international.com).

利安达国际已出版第二版的两年刊税务年鉴（2015/2016版）。利安达国际首次得以中英文版本出版相关书籍。税务年鉴的出版，旨在为商家提供利安达国际各成员所在地地的税率、主要的税务减免与豁免。有兴趣者可到 [www.reanda-international.com](http://www.reanda-international.com) 下载电子版税务年年鉴

Our second bi-annual Tax Year Book the 2015/16 edition, published for the first time in both Chinese and English. Tax Year Book aims to be a tax handbook providing the tax rates, main reliefs and exemptions for countries where Reanda International has established its presence.

马来西亚于2015年4月1日，实施了物品及服务税（消费税）以取代销售税及服务税。为了确保所呈报的消费税报表的正确性，以及商家皆据实呈报消费税，马来西亚皇家关税局将不定期对商家进行消费税审查。

## 犯错的代价昂贵！



### 恰当的记录保存

一旦展开消费税审核，关税局可能会要求企业提交的商业交易往来会计记录细目。相关的要求是关税局针对消费税审核的最常见的作业程序。

### 会计软件系统

业者若选择人工记录，将致使关税局花费大量时间来处理相关呈报的记录。因此，业者受促使用电脑会计软件，在较能有效率达到关税局各项规定的同时，也能缩短作业时间与节省精力。

若要做好消费税审核的准备，业者应注意以下常见的消费税课题：

#### (a) 税务发票

若税务发票开出的供应商没有遵循消费税的规定，业者将无法索回进项税。

#### (b) 贷项/借项通知单

若交易中有任何更改包括数量、数额、税率或取消交易，贷项/借项通知单必须由有关方面发出（即卖方或买方）。

#### (c) 采购列表

采购列表包括购置、费用以及无论是否因买货而进口的物品，业者必须保存进口文件一切重要资料，包括由关税局批准的进口申报单的文件编号，以及经由会计系统记录缴付关税局的消费税。

#### (d) 供应列表

消费税的买卖供应概念与一般的仅计算盈利的会计概念不一样。好比如已挪为私用的业务物品价格，必须被视为供应，但它不被纳入买卖交易中的销售额。被视为供应以及与消费税有关联的物品必须清楚列在清单内。

## TIPS ON GST COMPLIANCE!

避免违反GST法令Tips!

On 1 April 2015, Malaysia implemented Goods and Services Tax (GST) to replace Sales and Service Tax.

Royal Malaysian Customs Department (RMCD) will conduct audit on businesses from time to time to ensure that GST Returns are being prepared correctly and businesses are making GST declarations accordingly.

### Mistakes are costly!



#### Proper Record Keeping

During the GST Audit, businesses may be required to submit detailed breakdown of their business transactions. It is a common procedure for RMCD to request for certain accounting information as part of the audit.

With proper record keeping in place to accurately capture and produce accounting information for GST reporting purposes, businesses are less likely to make errors in their GST declarations. This would reduce compliance costs for businesses, as any GST reporting errors would result in penalties being imposed.

#### Accounting Software

For businesses using manual records, the process of producing the records required by RMCD is usually time-consuming. Businesses using accounting software would find it easier to meet RMCD requests and this saves the businesses time and effort.



Accounting software should allow businesses to easily obtain the necessary information required for periodic filing of GST Returns. For example, the accounting software should be able to generate report containing all the data elements required for GST Return submission.

In preparing for GST Audit, businesses should be aware of several common GST issues and address them accordingly:

#### (a) Tax Invoice

If the Tax Invoice issued by the supplier does not comply with the GST legislation, the buyer will not be eligible for Input Tax Credit.

#### (b) Credit Note/Debit Note

If there are changes in quantity, amount, tax rate or cancellation of transactions, Credit Note/Debit Note must be issued by the related parties (i.e. seller or buyer).

#### (c) Purchase Listing

Purchase Listing includes purchases, expenses and importation of goods regardless of whether the importation of goods is a result of a purchase.

In importation of goods into Malaysia, it is important that details such as the document number of import declaration approved by RMCD and actual GST paid to RMCD are captured in the accounting system.

#### (d) Supply Listing

The concept of supply in GST is different from the accounting concept of revenue.

For example, the value of business goods put to private use is a deemed supply but not revenue to the businesses. The value of deemed supply and the relevant GST should be correctly included in the listing.

# Happening

## 大事记

### 01



01  
"ASEAN One Belt One Road"  
seminar hosted by Institute of  
Financial Accountants, Hong  
Kong (IFA)  
英国注册财务会计师香港分会  
主办"东盟一带一路"座谈会

### 02



02  
Mr. Koong presented his view in  
the special Malaysia-China  
dialogue "One Belt- One Road" in  
Beijing  
在北京举行的"一带一路"马来  
西亚-中国工商界特别对话会上  
发言

### 03



03  
Mr. Koong appointed as member  
of Advisory Board of the  
Secretariat for the Advancement  
of Malaysian Entrepreneurs  
(SAME), Prime Minister  
Department

### 04



04  
孔总被委为大马首相署中小企  
业拓展中心顾问团成员

### 05



05  
To assist Xinyi Glass, an  
International leading glass  
manufacturer in China to invest  
in Melaka, Malaysia  
协助引领国际的玻璃厂商-中国  
信义玻璃投资马来西亚-马六甲

### 06



06  
Workshop on Small and Medium  
Enterprise Financing held by  
Central Bank of Malaysia  
马来西亚国家银行举办的中小  
企业融资工作营

### 07



07  
The Star Outstanding Business  
Awards 2015 (SOBA) forum  
星报2015杰出企业大奖论坛

### 08



08  
CIMB Bank and Sin Chew  
Daily-SME Financing  
CIMB银行与星洲日报联合主办  
中小企业融资讲座

08  
Elected as the Council Member  
of the Chartered Tax Institute of  
Malaysia, CTIM  
获选为马来西亚特许税务师协  
会全国中央理事

# KNEWS



Meeting with the  
representative of  
Economic and  
Commercial  
Counsellor's Office,  
the Embassy of China  
in Malaysia  
pertaining to the  
setting up of the  
China Desk  
向中国大使馆经济  
商务参赞处代表表  
达, 在马来西亚设  
立中国业务部事宜



International Desk: At Japan office, our  
professionals provide technical support for  
realizing clients' business ambitions  
国际业务部: 在日本东京事务所, 我们  
的专业人员襄助客户达成梦想



We met our UK  
Partners to further  
enhance our  
relationship  
英国合伙人远道  
而来拜会, 促进  
彼此关系

## Congratulations!

Welcome

**BOARD MEMBERS  
2015 - 2017**

**SMECORP**  
Malaysia

<b>CHAIRMAN</b> Y. Bng. Tan Sri H. (Dr) Richard Hui Ankiti Hui Hui Jia	<b>President</b> Puan Mervin Hassan Fondador Puan Sembawang AMU	<b>Executive Director</b> Dr. Subera Subesh Kuala Lumpur Sembawang AMU	<b>Executive Director</b> Tan Hs. Hsien Yuzhi Hua Puchong SPEM	<b>Executive Director</b> Y. Bng. Ong (Dr) Hui Hui Hui Hui CEO of the Corporation
<b>Executive Director</b> Y. Bng. Ong (Dr) Hui Hui Hui Hui CEO of the Corporation	<b>Executive Director</b> Y. Bng. Ong (Dr) Hui Hui Hui Hui CEO of the Corporation	<b>Executive Director</b> Y. Bng. Ong (Dr) Hui Hui Hui Hui CEO of the Corporation	<b>Executive Director</b> Y. Bng. Ong (Dr) Hui Hui Hui Hui CEO of the Corporation	<b>Executive Director</b> Y. Bng. Ong (Dr) Hui Hui Hui Hui CEO of the Corporation

Mr. Koong appointed as Board Member (2015-2017) of SME Corp Malaysia. SME Corp Malaysia is the premier organisation for the development of progressive SMEs to enhance wealth creation and social well-being of the nation  
恭贺孔总被马来西亚中小企业机构委任为董事(2015-2017年)。马来西亚中小企业机构为马来西亚协助中小企业创建财富建立美好幸福社会的首要机构



GST books titled "New Age GST!", "New Age GST Simplified Version" & Comic titled "Old Master Q with GST" authored by Mr. LL Koong. These GST books show readers the simple way to understand the fundamentals of Malaysia GST mechanism.

孔令龙先生撰著的消费税书籍包括《消费税大时代》、《消费税大时代精简版》及漫画《老夫子-消费税GST@新税改》已经面世。出版消费税书籍的用意是希望利用简单易懂的方式，让读者轻易掌握马来西亚消费税的机制。



GST sharing session with Melody FM  
Melody FM举办的消费税分享会

<https://www.youtube.com/watch?v=w7sbpYUFR5A>



Once again, the specifically designed and unique seminar entitled "Upclose with 2016 Budget" by K-Konsult Taxation and Reanda LLKG International was held in Nov 2015.

This seminar has been designed and tailored to ensure participants walk away with "one step beyond" macro and micro views of the 2016 budget, the latest development of economy, effective tax planning and tips to empower them towards a successful entrepreneurship!

At the same time, more than 50 GST seminars have been held as at today by K-Konsult Group, in order to assist businesses well prepared in GST! The impact of non-compliance can be serious with high compound-potentially fine and imprisonment. Comprehensive GST knowledge is of paramount importance.

**Join us in future GST seminars for more updates and an in-depth analysis on the practical issues and common GST errors that businesses face!**

凯翔税务有限公司及利安达LLKG国际特许会计公司，于2015年11月再次携手特别策划独特的中文讲座-"2016年财政预算案零距离座谈会"。



## Series of Budget Seminars & GST Seminars

### 系列财政预算案及消费税讲座

讲座会上精彩绝伦的现场分析与营商tips! 独家教程，让商家更了解2016年财政预算案对马来西亚经济、税务以及企业的影响，特别是与商家企业息息相关的各项条例与税制的更改、新优惠，让业者受益良多。

于此同时，凯翔集团至今已举办超过50场的消费税研讨会，以协助商家充分掌握消费税。违反消费税法令的后果严重，包括必须面对高昂罚款，甚至无法计算与预知的潜在罚金甚至面对监禁。因此，业者具备充分的消费税知识十分重要。

参与我们未来的消费税研讨会吧，您将会有不一样的体验，我们将让您掌握消费税最新规定，更能深度分析及探讨业界实际面对的常见问题！尽情期待！

# LISTED IN HONG KONG

PAVING THE WAY FOR BUSINESS SUCCESS...

在香港上市，我们助你开辟成功大道...

## WHY IPO IN HONG KONG?

- SIMPLE AND CLEAR LISTING REQUIREMENTS
- COST EFFECTIVE
- MAJOR INVESTMENT DESTINATION
- HIGHER VALUATION
- INTERNATIONAL ACTIVE MARKET WITH HIGH LIQUIDITY
- STRONG INVESTORS PROTECTION REGIME

## ARE YOU WORRIED ABOUT...

OVER CLAIMING YOUR GST?  
PAYING THE CORRECT GST TO CUSTOMS?  
ENTERING WRONG GST TAX CODE BY ACCOUNTING STAFF?  
THE ACCURACY OF THE FIGURES IN ACCOUNTING RECORDS AND GST-03?  
GST AUDIT AND INVESTIGATION BY CUSTOMS OFFICER?

FIND OUT MORE ON OUR

# GST REVIEW SERVICES

向我们了解更多有关消费税审查服务

[MODULE ONE]

### GST RETURN REVIEW

消费税报表

[MODULE TWO]

### GST TAX CODE REVIEW

消费税税务编号审查

[MODULE THREE]

### GST PROCEDURES REVIEW

消费税程序审查

[MODULE FOUR]

### GST IMPLEMENTATION

执行消费税

**REANDA IN APPLE STORE & GOOGLE PLAY STORE NOW!**  
利安达上架苹果&谷歌手机应用程序!



#### Apple Store:

[https://appsto.re/my/kobc\\_.i](https://appsto.re/my/kobc_.i)

#### Google Play Store:

<https://play.google.com/store/apps/details?id=air.com.reanda>



  
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